

## Press Release

# Dave Chalila is the new Head of Africa at SACE (CDP Group)

Rome, 7 April 2017 – SACE (Cassa depositi e prestiti Group) has appointed Dave Chalila as Head of its African business.

He will be based at SACE's office in Johannesburg and will have overall responsibility for the company's operations in Sub Saharan Africa, including business development and client relationships. He will also oversee the activities of SACE's operational branch in Nairobi.

He joins SACE from the International Finance Corporation – IFC (World Bank Group), where he was responsible for developing and managing a portfolio of trade and supply chain finance business with banks and corporate entities across various industrial sectors in Sub Saharan Africa.

Dave has strong international banking experience, having previously held a number of senior positions within corporate and investment banking including client relationship management, trade finance, risk management and product development.



#promuoviamoilfuturo

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**SACE**, 100% controlled by Cassa depositi e prestiti (the Italian National Promotion Institution), offers export credit, credit insurance, foreign investment protection, financial guarantees, bonding and factoring services. With € 87 billion in insured transactions in 198 countries, SACE supports the competitiveness of companies in Italy and abroad, ensuring more stable cash flows and transforming companies' default risks into development opportunities. Holding a 76% of SIMEST, SACE is the Italian Export and Internationalization Hub: the national single point of reference to access all insurance and financial products of the CDP Group supporting the international growth and competitiveness of Italian companies.