



Press Release

SACE, push letter with Estithmar Holding

Rome, October 21st, 2024 - On the occasion of the state visit of the Emir of Qatar, H.H. Sheikh Tamin Bin Hamad Al Thani, SACE, the Italian insurance financial group fully owned by the Ministry of Economy and Finance, signed a push letter with Estithmar Holding, the Qatari public listed company operating in strategic sectors including healthcare, services, real estate, touristic ventures, and specialized contracting.

The push letter aims to support Estithmar Holding's growth plans as well as facilitating the exports of Italian companies, with a particular focus on the Constructions and Healthcare sectors, in the framework of SACE's Push Strategy.

In this context, SACE will guarantee a €150 million facility to Estithmar Holding - SACE's first Push Strategy facility in Qatar - against the commitment to create business matching opportunities with Italian companies in the respective sectors of interest.

SACE is the Italian insurance and financial group directly controlled by the Ministry of Economy and Finance, specializing in supporting enterprises and the national economic system through a wide range of tools and solutions to support competitiveness in Italy and worldwide. For over 45 years, the SACE Group has been the reference partner for Italian companies exporting and growing in foreign markets. It also supports the banking system by facilitating companies' access to credit with its financial guarantees, supporting their liquidity and investments for competitiveness and sustainability within the framework of the Italian Green New Deal, starting from the domestic market. SACE operates worldwide with 13 offices in target countries for Made in Italy, aiming to build relationships with major local counterparts and facilitate business with Italian companies through dedicated financial instruments. With a portfolio of insured operations and guaranteed investments amounting to 260 billion euros, the group supports around 50,000 companies, especially SMEs, in their growth in Italy and approximately 200 countries worldwide. Media Contacts SACE | mediarelations@sace.it