

## FIRST QUARTER RESULTS

### NET PROFIT € 100 MILLION (+ 39%)

Rome, 21 May 2015 – The Board of Directors of SACE S.p.A. examined the interim report for the first quarter ended 31 March 2015.

The following are the highlights of the report:

- **net profit** € 100.1 million, 38.8% more than the first quarter of 2014
- **gross premiums** € 56.3 million (+ 4,8%)
- **claims** € 68.6 million, down 17.5%.

**Shareholder's equity** at 31 March 2015 was € 4 billion, with a reduction of 14.4% due to the return of € 799 million to the shareholder in execution of the capital reduction resolved last December.

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