



Press Release

SACE and AMEA Power L.L.C. sign collaboration agreement to develop projects in Africa and the Middle East under the 'Mattei Plan'

The collaboration, for an amount up to 250 million dollars, aims to facilitate the exports from Italy and the internationalization of Italian companies and develop projects in Middle East and Africa, focusing on strategic sectors such as renewable energy production, water and desalination, green ammonia and green hydrogen production.

Rome, 24th February 2025. SACE, the Italian insurance-financial group specializing in supporting businesses and the national economic system under the Ministry of Economy and Finance SACE and AMEA Power L.L.C., a full-service power development company aiming to lead the development of power generation assets in Africa, Middle East and Asia, today signed a collaboration agreement to identify transactions of mutual interest primarily in Africa and find strategic alignment with the Mattei Plan launched by the Italian Government.

The agreement has been signed by **Alessandra Ricci**, CEO of SACE, and **Yousif Al Nowais**, Board Member of AMEA Power L.L.C., during the Italy – UAE Business Forum at Rome, Parco dei Principi Hotel, at the presence of The Italian President of the Council of Ministers **Giorgia Meloni** and the President of the United Arab Emirates, **Mohammed bin Zayed Al Nahyan**.

The initiative aims to find insurance and financial solutions for an amount up to 250 million dollars, that involve the participation of SACE to facilitate export and internationalization of Italian companies. Transactions in Africa shall focus mostly on the following strategic sectors: renewable energy production, water and desalination, green ammonia and green hydrogen production and even other sectors in line with both the Mattei Plan for Africa and Amea Power's main business lines. Moreover, this cooperation is aimed to enhance procurement from Italy also through untied loans guaranteed by SACE – though Push Strategy facilities - and the organization of matchmaking initiatives.

Alessandra Ricci, Chief Executive Officer of SACE remarked: *"We are thrilled to partner with AMEA Power L.L.C. in this initiative thanks to our Dubai team office. This cooperation reflects our commitment to exploring mutual opportunities and organizing events involving AMEA Power L.L.C. and Italian business communities. We are especially focused on strategic sectors, and we are open to exchange information on ongoing or potential new projects and best practices in areas of mutual interest, in order to create a strong synergy that benefits both economies"*.

Yousif Al Nowais, Board Member of AMEA Power stated: *“Our partnership with SACE is a key initiative through which we aim to unlock new opportunities in strategic sectors such as renewable energy. By working together, we can drive impactful projects that support economic growth and advance the clean energy transition across Africa and beyond.”*

About SACE

SACE is the Italian insurance and financial group directly controlled by the Ministry of Economy and Finance, specializing in supporting enterprises and the national economic system through a wide range of tools and solutions to support competitiveness in Italy and worldwide. For over 45 years, the SACE Group has been the reference partner for Italian companies exporting and growing in foreign markets. It also supports the banking system by facilitating companies' access to credit with its financial guarantees, supporting their liquidity and investments for competitiveness and sustainability within the framework of the Italian Green New Deal, starting from the domestic market. SACE operates worldwide with 14 offices in target countries for Made in Italy, aiming to build relationships with major local counterparts and facilitate business with Italian companies through dedicated financial instruments. With a portfolio of insured operations and guaranteed investments amounting to 260 billion euros, the group supports around 50,000 companies, especially SMEs, in their growth in Italy and approximately 200 countries worldwide.

Media Contacts SACE | mediarelations@sace.it

About AMEA Power

Headquartered in Dubai, AMEA Power is a developer, investor, owner and operator of renewable energy projects. As one of the fastest-growing renewable energy companies in the region, AMEA Power has assembled a world-class team of industry experts to deliver projects across Africa, the Middle East, and emerging Asia. With projects in 20 countries, a 6GW+ project pipeline, and 2,600MW+ in operation and under/near construction, the company is rapidly expanding its investments in wind, solar, energy storage, and green hydrogen, demonstrating its long-term commitment to the global energy transition.

Media Contacts AMEA Power | barbro.ciakudia@ameapower.com