



## Press Release

# Italy supports Electric Energy in Brazil: SACE Push strategy with Eletrobras

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Rome/Rio de Janeiro, xx February 2025 - SACE announces a new 400-million-dollar Push Strategy operation alongside Eletrobras, the main Brazilian electricity company and the largest in Latin America, with the aim of facilitating new opportunities for Made in Italy exports to Brazil in the energy sector, with a special focus on renewables.

SACE has guaranteed a total loan of 400 million dollars, provided by a pool of international banks coordinated by Citi. This funding is intended to support Eletrobras' impressive growth plans in the next years. The operation is aimed at increasing business opportunities for Italian companies, in particular SMEs, facilitating their access to the Brazilian market through Business Matching activities that will take place commencing in 2025.

The Push Strategy product provided by SACE offers Italian companies an entry passport to international markets, guaranteeing financing to foreign counterparts who undertake to increase purchases of goods and services from Italy. Business Matching events, a key element of the strategy organized by SACE in collaboration with the main players of the country system, facilitate targeted meetings between Italian and foreign companies aimed at developing new collaborations and expanding export opportunities.

"We are proud to work alongside Eletrobras in this first operation with an export credit guarantee, leading the way in facilitating the growth of Made in Italy in high potential sectors such as hydroelectric, wind, and green hydrogen," declared **Michal Ron, Chief International Officer of SACE** - The Push Strategy confirms itself as a strategic operation to create new opportunities for the export of our SMEs, whilst strengthening the relationships with leading foreign counterparts".

*SACE is Italy's Export Credit Agency and insurance & finance group controlled directly by the Ministry of the Economy and Finance, specialized in supporting businesses and the national economic system through a wide range of tools and solutions to support competitiveness in Italy and worldwide. For over 45 years, the SACE Group has been the reference partner for Italian companies that export and grow on foreign markets. It also supports the banking system, through its financial guarantees, to facilitate companies' access to credit, support liquidity and investments for competitiveness and sustainability as part of the Italian Green New Deal, starting from the domestic market. The Group is present worldwide with 13 offices in target countries for Made in Italy which have the role of building relationships with primary local counterparts and, through dedicated financial instruments, facilitating business with Italian companies. With a portfolio of insured*

*operations and guaranteed investments of Euro 260 billion, SACE serves over 50 thousand companies, especially SMEs, supporting their growth in Italy and in around 200 foreign markets.*

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