

PRESS RELEASE

SACE in Egypt: First Framework Agreement launched with ALEXBANK

- **€200 million in guarantees to boost exports to Egypt – a strategic priority for Italy's "Mattei Plan"**
- **The new solution is part of the Push Strategy Program, through which SACE has organized 3,200 matchmaking meetings in 2024 to integrate Italian companies into global supply chains**

Rome/Cairo, April 24, 2025 – SACE has launched its Framework Agreement with ALEXBANK, a new solution within the Push Strategy program aimed at increasing Italian exports and strengthen the positioning of Italian companies in Africa.

ALEXBANK is part of the Intesa Sanpaolo Group, within the International Banks Division led by Paola Papanicolaou.

Through this initiative, the Italian financial and insurance group is ready to issue guarantees up to €200 million in loans provided by ALEXBANK, to small and medium-sized Egyptian buyers active in key sectors who have shown interest in increasing their procurement from Italy.

This represents a step forward in the evolution of the innovative Push Strategy model, which allows SACE to expand its reach – providing guarantees not only to large foreign corporates which previously had access to the instrument, but also to smaller enterprises – with the goal of creating even more export opportunities for Italian companies and fostering new connections in strategic markets such as Egypt.

*"With the Framework Agreement, we aim, in synergy with ALEXBANK, to create new connections and opportunities in Egypt, helping Italian companies diversify their target export markets and strengthen their position in the African continent," said **Massimo Schirò, Head of Africa, Turkey, Middle East & Europe of SACE**. "Today we are doing it in Egypt, but we are developing the same operations in other strategic countries."*

*"The SACE framework agreement with ALEXBANK marks a transformative moment in the economic relations between Egypt and Italy," stated **Paolo Vivona, CEO of ALEXBANK**. "As Egypt's economy continues to diversify and modernize, access to high-quality Italian technology, machinery, and expertise becomes increasingly strategic. Through this €200 million guarantee program with SACE, we're not simply facilitating transactions—we're building lasting industrial partnerships that will generate sustainable growth for both nations. ALEXBANK is proud to serve as the financial catalyst for this new chapter in our countries shared economic journey."*