

ALESSANDRO CASTELLANO APPOINTED CHIEF EXECUTIVE OFFICER FOR THE YEARS 2013-2015

Rome, 17th July 2013 – SACE’s Board of Directors, recently renewed after the designations decided by the Shareholders’ meeting on July the 2nd, **appointed today Alessandro Castellano Chief Executive Officer for the years 2013-2015.**

Alessandro Castellano joined SACE in 2004 as General Manager assuming overall responsibilities for the company’s business development and transacting groups, in this role he contributed to the transformation of SACE into a joint stock company and developed the company’s new business model. In May 2007 he was appointed Chief Executive Officer.

He previously served as Managing Director and Member of the Management Committee of Mediocredito Centrale, Capitalia Group. Prior to that, he worked for Deutsche Morgan Grenfell & Co. Ltd in London, where he held several responsibilities within the Investment Banking Division with specific focus on Debt Capital Markets and Structured Finance.

SACE offers export credit, credit assurance, foreign investment protection services, financial guarantees, sureties and factoring. With operations worth €70 billion assured in 189 countries, the SACE Group supports the competitiveness of Italian and foreign businesses, guaranteeing more stable cash flows and transforming enterprise insolvency risks into development opportunities.

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