Press release

Introducing the Climate Risk Protection policy

* **The new solution by SACE to help companies manage climate risks**

**Rome, April 9 2024** – SACE has announced the launch of "Climate Risk Protection," the new digital tool aimed at all Italian companies that addresses the need to insure against damages resulting from climate risks, which are becoming increasingly more frequent due to extreme geological and environmental phenomena. Considering its hydrogeological characteristics, Italy is the European country most vulnerable to natural disasters, such as earthquakes, floods, landslides, inundations, and flooding, with over 70% of its territory exposed to seismic and hydrogeological risk, as confirmed by the over 40 floods and significant seismic events that have occurred in Italy from 2009 to date.

The new Climate Risk Protection policy offers companies the opportunity to insure land and buildings, plants and machinery, industrial and commercial equipment against damages caused by natural disasters and catastrophic events such as earthquakes, floods, inundations, flooding, and landslides.

"Nowadays, companies are called upon to respond to climate change and to coexist with its associated risks by implementing adaptation strategies," commented **Paolo Alfieri**, who leads short-term insurance and sureties at SACE. "At SACE, we are ready to support them in this direction so that they can seize the opportunities associated with the sustainable transition and gain full awareness of climate risk management, which is constantly evolving. The Climate Risk Protection coverage, together with our environmental risk assessment and support services, becomes part of the set of tools that companies must have to become increasingly resilient and face the challenges of sustainability."

Additional information is available on the [**SACE website**](https://www.sace.it/soluzioni/dettaglio-categoria/dettaglio-prodotto/protezione-rischio-clima)and by contacting the toll-free number **800.269.264**.

**SACE** is Italy’s Export Credit Agency and insurance & finance group controlled directly by the Ministry of the Economy and Finance, specialized in supporting businesses and the national economic system through a wide range of tools and solutions to support competitiveness in Italy and worldwide. For over 45 years, the SACE Group has been the reference partner for Italian companies that export and grow on foreign markets. It also supports the banking system, through its financial guarantees, to facilitate companies' access to credit, support liquidity and investments for competitiveness and sustainability as part of the Italian Green New Deal, starting from the domestic market. The Group is present worldwide with 13 offices in target countries for Made in Italy which have the role of building relationships with primary local counterparts and, through dedicated financial instruments, facilitating business with Italian companies. With a portfolio of insured operations and guaranteed investments of Euro 260 billion, SACE serves over 50 thousand companies, especially SMEs, supporting their growth in Italy and in around 200 foreign markets.

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