

**Price sensitive**

## SACE: 2021 first six months results

Rome, 29 July 2021, 18:40 – The Board of Directors of SACE, Italy's export credit company, approved today the 2021 interim results.

The consolidated Net Profit in the first half of 2021 is positive for € 79.2 million, rebounding from the previous year's negative result, which fully reflected the 2020 pandemic impact.

The key financials from the 1H 2021 consolidated financial statement are reported below.

(in € millions)	1H2021	1H2020	Change
Gross premiums	267.2	353.2	-24.3%
Claims	-49.6	-53.5	-7.3%
Balance on the technical account	20.9	-157.8	<i>n.a</i>
Balance on the non-technical account	74.1	86.5	-14.3
Result before taxes	94.9	-71.3	<i>n.a</i>
Net Result	79.2	-47.3	<i>n.a</i>
Shareholders' equity	5,605.3	5,526.2	2.2%
Technical provisions	4,729.4	4,543.1	3.1%

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