

Price sensitive

SACE SIMEST (CDP Group): 2019 first six months results

Rome, 24 July 2019, 17.30 - The Board of Directors of SACE, Italy's export credit company, part of the CDP Group, approved today 2019 interim results.

The key financials from the 1H 2019 consolidated financial statement are set forth below.

(in € millions)	1H 2018	1H 2019	Change
Gross premiums	300.1	382.3	27.4%
Claims	-47.2	-85.9	n.a.
Balance on the technical account	43.0	-5	n.a.
Balance on the non-technical account	87.4	93.7	7%
Profit before taxes	130.4	88.8	-32%
Net profit	95.7	66.3	-31%

(in € millions)	FY 2018	1H 2019	Change
Shareholders' equity	5,586.9	5,565.4	-0.4%
Technical provisions	3,244.4	3,502.7	8%

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