

**Price sensitive**

## SACE: 2022 first six months results

Rome, 28 July 2022, 14.30 – The Board of Directors of SACE, Italian export credit agency - entirely controlled by the Ministry of economy and finance -, approved today the 2022 interim results. The consolidated Net Profit in the first half of 2022 is positive for € 11.2 million.

The key financials from the 1H 2022 consolidated financial statement are reported below.

<b>(in € millions)</b>	<b>1H2022</b>	<b>1H2021</b>	<b>Change</b>
Gross premiums	208.7	267.2	-22%
Claims	-67.8	-49.6	37%
Balance on the technical account	-36.0	20.9	<i>n.a.</i>
Balance on the non-technical account	55.1	74.1	-26%
Result before taxes	19.0	94.9	-80%
Net Result	11.2	79.2	-86%

<b>(in € millions)</b>	<b>1H2022</b>	<b>FY2021</b>	<b>Change</b>
Shareholders' equity	5,486.7	5,643.3	-3%
Technical provisions	5,186.7	4,768.4	9%

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