

**Price sensitive**

## **SACE: 2020 draft separate financial statements and consolidated financial statements approved**

Rome, 23 March 2021, 18.15 – The Board of Directors of SACE, Italy's export credit company, approved today the draft separate financial statements and the consolidated financial statements as of 31 December 2020.

The key financials from the consolidated financial statements are set forth below.

<b>(in € millions)</b>	<b>2020</b>	<b>2019</b>
Gross premiums	828.7	653.3
Claims	-59.3	-180.4
Balance on the technical account	-145.5	57.4
Balance on the non-technical account	137.2	105.2
Profit before taxes	-8.4	162.6
Net Profit	-4.1	103.2
Shareholders' equity	5,526.2	5,597.2
Technical provisions	4,543.1	3,589.7

**Contatti per i media**  
SACE | Ufficio Stampa  
T. +39 06 6736888  
ufficio.stampa@sace.it

**Contatti per aziende**  
SACE | Customer Care  
Numero Verde 800 269 264  
info@sacesimest.it