

Press release – Price Sensitive

SACE: 2022 draft separate financial statements and consolidated financial statements approved

Rome, 30 March 2023, 18:45 – The Board of Directors of SACE, Italy’s export credit agency, approved today the draft separate financial statements and the consolidated financial statements as of 31 December 2022.

The key financials from the consolidated financial statements are set forth below.

(in € millions)	2021	2022	% Change
Gross premiums	562.6	528.1	-6,1%
Claims	-116.9	-72.0	-38,4%
Balance on the technical account	19.7	35.0	77,7%
Balance on the non-technical account	140.5	114.0	-18,9%
Profit before taxes	160.1	149.1	-6,9%
Net Profit	116.9	89.9	-23,1%
Shareholder's equity	5,643.3	5,570.3	-1,3%
Technical provisions	4,768.4	5,361.9	12,4%

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