

**Price sensitive**

Comunicato stampa

## **SACE: 2023 draft separate financial statements and consolidated financial statements approved**

**Rome, 26 March 2024, 21.30** – The Board of Directors of SACE, Italy's export credit agency, approved today the draft separate financial statements and the consolidated financial statements as of 31 December 2023.

The key financials from the consolidated financial statements are set forth below.

<b>(in € millions)</b>	<b>FY 2023</b>	<b>FY 2022*</b>	<b>Var %</b>
Insurance service result	309	(284)	>100%
Result of investments	282	203.3	+39%
Result before taxes	629.6	(168.7)	>100%
Net result	473.8	(128.2)	>100%
Shareholders' equity	5,799.3	5,350.3	8%
Insurance provisions	4,608.8	5,434.0	-15%

*\*The data as of 31 December 2022 have been re-formulated as of 31 December 2023 to take into account the application of the IFRS17 accounting standard which came into force on 1 January 2023.*

**Contatti per i media**  
SACE | Ufficio Stampa  
T. +39 06 6736888  
ufficio.stampa@sace.it

**Contatti per aziende**  
SACE | Customer Care  
Numero Verde 800 269 264  
info@sace.it

**SACE Spa**  
Registered Office Piazza Poli 37/42, 00187, Roma  
Reg. Imp.Roma, C.F. e P. IVA 05804521002  
Cap. soc: Euro 3.730.323.610,00